

RELIABLE • INNOVATIVE • COMMUNITY MINDED

# mission

Our cooperative's mission is to bring value to our member-owners and communities by providing reliable electricity, superior customer service, and innovative energy solutions at fair and reasonable prices.

**COUNTIES:** Olmsted, Dodge, Fillmore, Mower, Wabasha, and Winona.

**CITIES:** \*Byron, Chatfield, Dover, Elgin, Eyota, \*Hayfield, \*Kasson, Oronoco, Plainview, \*Rochester, \*St. Charles, and Stewartville. (\*parts of)

**COMMUNITIES:** Douglas, Genoa, High Forest, Marion, Pleasant Grove, Potsdam, Predmore, Rock Dell, Salem Corners, Simpson, Theilman, and Viola.



# **Corporate Profile**

People's Energy Cooperative was incorporated on January 1, 1936, and currently serves 19,597 voting members in 23,193 homes and businesses connected to 3,071 miles of line spanning a service territory of 1,090 square miles throughout six counties. The Cooperative has 29 substations and purchases our power from Dairyland Power Cooperative and Interstate Power and Light.

We employ 62 professionals who are committed to providing exceptional service and motivated to recognize risk and utilize safe work practices to protect themselves and others.

REVENUE AT A GLANCE *	REVENUE IN REVIEW (Source: NRECA)			COMPARISON *			
24.9%	REVENUE PER MILE	<ul> <li>Municipal Electric Systems</li> <li>Investor-Owned Utilities</li> </ul>		COMPANY	<b>PEC</b> (2020)	<b>RPU</b> (2020)	
small commercial		Member-Owned Electric Distribution Cooperatives			Number of consumers:	23,193	57,634
3.6% large commercial		ω	\$75,498 \$113,301	5	Consumers per mile of line:	7.6	70
		\$14,938		113,3	Revenue per mile of line:	<sup>\$</sup> 16,174	\$205,083
71.5% general service, residential & farm		7.4 CUSTOM	34 ERS PER	48.3 R MILE	Investment in plant per customer:	<sup>\$</sup> 7,668	\$4,772

(\*Source: Based on 2020 Annual Reports)

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#### **POWER SOURCES: DAIRYLAND POWER COOPERATIVE AND INTERSTATE POWER & LIGHT**



People's Energy Cooperative

# values

- **1. IMPECCABLE INTEGRITY** *and honesty in all that we do.*
- **2.** FULL AND OPEN ACCOUNTABILITY for all of our decisions and actions.
- **3.** OPEN AND TRANSPARENT COMMUNICATIONS with our members and employees.
- **4.** COST-BASED PRICING for services that reflect disciplined cost management.
- **5.** RESPECT FOR AND RESPONSIVENESS TO the needs of each member while considering the impact of actions on other members.
- **6.** LEADERSHIP, INNOVATION AND VISION in providing valuable energy solutions for our members.
- **7.** DEDICATED STEWARDSHIP in the management of all the resources entrusted to our care with sensitivity to the environment.
- 8. INVOLVEMENT WITH OUR COMMUNITIES in pursuit of prosperity and quality of life.
- **9.** LOYALTY TO THE PRINCIPLES of cooperative ownership.
- **10.** SINCERITY, TRUSTWORTHINESS AND DEPENDABILITY in our passion to serve our members.

#### TOUCHSTONE ENERGY COOPERATIVE:

Electric cooperatives were established to provide electricity to rural America, and now make up the largest electric utility network in the nation. Touchstone Energy is the national brand identity for that network. Touchstone Energy Cooperatives are an alliance of local, consumer owned utilities around the country, committed to providing superior service at affordable rates to all members, large and small.

### CHAMBER MEMBERSHIPS:

Byron, Chatfield, Kasson, Minnesota, Pine Island, Rochester, Stewartville

#### ECONOMIC DEVELOPMENT MEMBERSHIPS:

- Community & Economic Development Associates (CEDA)
- Rochester Area Builders (RAB)
- Rochester Area Economic Development Inc. (RAEDI)
- Southern Minnesota Initiative Foundation (SMIF)

#### COMMUNITY INVOLVEMENT:

- Capital Credit Disbursements (through 2020) **\$27.2 million**
- Economic Development Loans (*since 1994*) – **\$4,793,240**
- College Scholarships to Area High Schools *(since 1997)* – **\$474,491**
- Operation Round-Up® Donations (2003 2020) **\$1,098,922**

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#### **MEMBER PROGRAMS & SERVICES:**

- ACRE/REPAC
- Community Solar
- Co-op Connections Card
- Energy Assessments
- Heartland Security Systems
- Load Management

• Renewable Energy

• Rebates and Incentives

### BOARD MEMBERS:

DISTRICT 1: Joseph Book Rochester, 507-281-5846

DISTRICT 2: Jodie Tvedt Byron, 507-817-9865

DISTRICT 3: Robert Hoefs Mazeppa, 507-843-2508

DISTRICT 4: Tracy Lauritzen (Secretary/Treasurer) Altura, 507-932-3884

DISTRICT 5: Jerome Wooner (Chair) Eyota, 507-259-7217

DISTRICT 6: Arthur Friedrich (Vice-Chair) Rochester, 507-281-9194

DISTRICT 7: Jeff Orth Rochester, 507-285-9907

## STAFF:

Mike Henke President & CEO: mhenke@peoplesenergy.coop

**Patrick Nelson** – Director of Engineering & Operations pnelson@peoplesenergy.coop

Anthony Stern Chief Financial Officer astern@peoplesenergy.coop

Michelle Olson Director of Member Services molson@peoplesenergy.coop

Gwen Stevens Director of Cooperative Relations gstevens@peoplesenergy.coop