



- RELIABLE • INNOVATIVE • COMMUNITY MINDED -

mission

Our mission is to provide reliable electricity *to our members and communities with* superior customer service *and* innovative energy solutions *at* fair and reasonable prices.

COUNTIES: Olmsted, Dodge, Fillmore, Mower, Wabasha, and Winona.

CITIES: *Byron, Chatfield, Dover, Elgin, Eyota, *Hayfield, *Kasson, Oronoco, Plainview, *Rochester, *St. Charles, and Stewartville. (**parts of*)

COMMUNITIES: Douglas, Genoa, High Forest, Marion, Pleasant Grove, Potsdam, Predmore, Rock Dell, Salem Corners, Simpson, Theilman, and Viola.



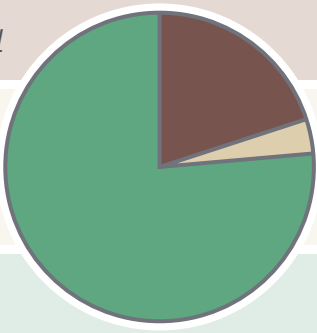
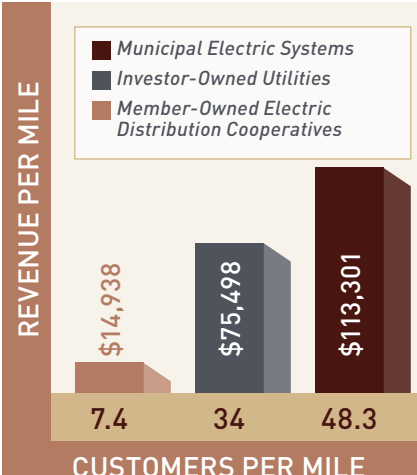
People's Energy Cooperative

Your Touchstone Energy® Cooperative 

Corporate Profile

People's Energy Cooperative was incorporated on January 1, 1936, and currently serves 19,295 voting members in 22,931 homes and businesses connected to nearly 3,000 miles of line spanning a service territory of 1,090 square miles throughout six counties. The Cooperative has 29 substations and purchases our power from Dairyland Power Cooperative and Interstate Power and Light.

We employ 62 professionals who are committed to providing exceptional service and motivated to recognize risk and utilize safe work practices to protect themselves and others.

REVENUE AT A GLANCE *	REVENUE IN REVIEW <small>[Source: NRECA]</small>	COMPARISON *																											
<p>20.0% small commercial</p> <p>3.7% large commercial</p> <p>76.3% general service, residential & farm</p> 	 <table border="1"> <caption>Revenue and Customers Data</caption> <thead> <tr> <th>Utility Type</th> <th>Revenue Per Mile</th> <th>Customers Per Mile</th> </tr> </thead> <tbody> <tr> <td>Municipal Electric Systems</td> <td>\$14,938</td> <td>7.4</td> </tr> <tr> <td>Investor-Owned Utilities</td> <td>\$75,498</td> <td>34</td> </tr> <tr> <td>Member-Owned Electric Distribution Cooperatives</td> <td>\$113,301</td> <td>48.3</td> </tr> </tbody> </table>	Utility Type	Revenue Per Mile	Customers Per Mile	Municipal Electric Systems	\$14,938	7.4	Investor-Owned Utilities	\$75,498	34	Member-Owned Electric Distribution Cooperatives	\$113,301	48.3	<table border="1"> <thead> <tr> <th>COMPANY</th> <th>PEC (2019)</th> <th>RPU (2019)</th> </tr> </thead> <tbody> <tr> <td>Number of consumers:</td> <td>22,931</td> <td>56,382</td> </tr> <tr> <td>Consumers per mile of line:</td> <td>7.7</td> <td>68</td> </tr> <tr> <td>Revenue per mile of line:</td> <td>\$16,592</td> <td>\$199,879</td> </tr> <tr> <td>Investment in plant per customer:</td> <td>\$7,325</td> <td>\$4,819</td> </tr> </tbody> </table>	COMPANY	PEC (2019)	RPU (2019)	Number of consumers:	22,931	56,382	Consumers per mile of line:	7.7	68	Revenue per mile of line:	\$16,592	\$199,879	Investment in plant per customer:	\$7,325	\$4,819
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(*Source: Based on 2019 Annual Reports)



People's Energy Cooperative

values

1. **IMPECCABLE INTEGRITY**
and honesty in all that we do.
2. **FULL AND OPEN ACCOUNTABILITY**
for all of our decisions and actions.
3. **OPEN AND TRANSPARENT COMMUNICATIONS** *with our members and employees.*
4. **COST-BASED PRICING** *for services that reflect disciplined cost management.*
5. **RESPECT FOR AND RESPONSIVENESS TO** *the needs of each member while considering the impact of actions on other members.*
6. **LEADERSHIP, INNOVATION AND VISION** *in providing valuable energy solutions for our members.*
7. **DEDICATED STEWARDSHIP** *in the management of all the resources entrusted to our care with sensitivity to the environment.*
8. **INVOLVEMENT WITH OUR COMMUNITIES** *in pursuit of prosperity and quality of life.*
9. **LOYALTY TO THE PRINCIPLES** *of cooperative ownership.*
10. **SINCERITY, TRUSTWORTHINESS AND DEPENDABILITY** *in our passion to serve our members.*

TOUCHSTONE ENERGY COOPERATIVE:

Electric cooperatives were established to provide electricity to rural America, and now make up the largest electric utility network in the nation. Touchstone Energy is the national brand identity for that network. Touchstone Energy Cooperatives are an alliance of local, consumer owned utilities around the country, committed to providing superior service at affordable rates to all members, large and small.

CHAMBER MEMBERSHIPS:

Byron, Chatfield, Kasson, Minnesota, Pine Island, Rochester, Stewartville

ECONOMIC DEVELOPMENT MEMBERSHIPS:

- Community & Economic Development Associates (CEDA)
- Rochester Area Builders (RAB)
- Rochester Area Economic Development Inc. (RAEDI)
- Southern Minnesota Initiative Foundation (SMIF)

COMMUNITY INVOLVEMENT:

- Capital Credit Disbursements (as of July 2020) – **\$27.0 million**
- Economic Development Loans – **\$4,793,240**
- College Scholarships to Area High Schools (since 1997) – **\$428,091**
- Operation Round-Up® Donations (2003 - April 2020) – **\$1,053,160**

MEMBER PROGRAMS & SERVICES:

- ACRE/REPAC
- Community Solar
- Co-op Connections Card
- Energy Assessments
- Heartland Security Systems
- Load Management
- Rebates and Incentives
- Renewable Energy

BOARD MEMBERS:

DISTRICT 1:
Joseph Book
Rochester, 507-281-5846

DISTRICT 2:
Kenneth Wohlers
(Secretary/Treasurer)
Hayfield, 507-365-8816

DISTRICT 3:
Robert Hoefs
Mazeppa, 507-843-2508

DISTRICT 4:
Tracy Lauritzen
Altura, 507-932-3884

DISTRICT 5:
Jerome Wooner *(Chair)*
Eyota, 507-259-7217

DISTRICT 6:
Arthur Friedrich *(Vice-Chair)*
Rochester, 507-281-9194

DISTRICT 7:
Jeff Orth
Rochester, 507-285-9907

STAFF:

Mike Henke
President & CEO
mhenke@peoplesrec.com

Gary Fitterer – *Director of Engineering Services*
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astern@peoplesrec.com

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Gwen Stevens
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